

Our carefully selected international managers

Opportunity, Balanced, and Income Pension Funds, invest¹ in third party mutual funds run by a range of carefully selected international investment managers:

MULTI-ASSET MANAGERS



One of the world's largest asset managers founded in 1931 with 30 offices, 8,000 employees, managing \$2.7 trillion in assets². An investing pioneer, Capital Group:

- was one of the first U.S.-based firms to invest outside North America in 1953
- created the first set of non-US stock market indices in 1965 (the MSCI Indices)
- launched the first ever emerging markets fund in 1968 at the request of the World Bank.

The firm applies a distinctive approach to investment management known as the Capital SystemSM. Devised in 1958 and continuously developed since, this combines independent high-conviction decision-making with the diversity that comes from a multiple-manager structure <https://www.capitalgroup.com/>



Founded in 1926 and headquartered in Boston, Loomis Sayles manages over \$353bn for institutional and mutual fund clients worldwide. The firm prides itself in the quality and depth of its research and integrated risk analysis enabling its experienced portfolio managers to make informed, judicious decisions <https://www.loomissayles.com/>



Has a long record of investment performance, client service, and longevity that dates back to 1908. It is wholly owned by its partners, all of whom work within the firm, with their headquarters in Edinburgh, and offices in New York, London and Shanghai. Baillie Gifford manages over €400bn in multi-asset, equity, and fixed income portfolios. It is a long-term investor focusing on growth with a global universe <https://www.bailliegifford.com/>



Based in Austin, Texas Yacktman is a boutique firm focusing on value equity investing. It was founded in 1992 by Donald Yacktman, an industry veteran who earned numerous accolades including 2010 Morningstar Manager of the decade. The firm applies an objective, patient, and diligent investment approach and seeks to achieve superior investment returns over a full market cycle <https://yacktman.com/>

BOND MANAGERS



Founded in California in 1971, PIMCO manages \$2.2 trillion, entrusted by central banks, sovereign wealth funds, institutional, and mutual fund investors. Its more than 3,000 employees work from 22 global offices throughout the Americas, Europe and Asia, including eight trading desks covering every time zone.

PIMCO introduced the total return approach to bond investing, and remains to this day a global leader in the field <https://www.pimco.com/>



Founded in 1869, Goldman Sachs is one of the largest investment banks by revenue globally. Its Asset Management arm oversees more than \$2 trillion by leveraging a deeply connected global network and tailored expert insights, across every region and market <https://www.gsam.com/>

PASSIVE INDEXING



Blackrock is the world's largest asset manager, with \$9.5 trillion in assets and 70 offices in 30 countries. Its iShares range of exchange traded funds (ETFs) offers a reliable, liquid, and low cost means of tracking the performance of over 300 market indices and strategies <https://www.blackrock.com/>

¹ Please refer to the latest monthly fund [factsheets](#) for the percent allocation by manager

² Data as of 31 December 2021